

PAN AMERICAN INSTITUTE OF GEOGRAPHY AND HISTORY



41st MEETING OF THE DIRECTING COUNCIL

San Salvador, El Salvador November 19-21, 2008

RESOLUTION 10

INCREASE IN THE OPERATIONAL FUND

The 41st Meeting of the Directing Council of the Pan American Institute of Geography and History (PAIGH),

CONSIDERING:

That the Operational Fund was created with the objective of dealing with the budgetary contingencies of the Institute;

That in view of unforeseen circumstances that might arise regarding the payment of annual quotas and the difficulties in making adjustments to contribution quotas, the cap established for the creation of the Operational Fund must be reviewed;

That the 2007 Audit Report recommends fiscal surpluses be managed wisely;

The recommendations of the 69th Meeting of Officers and the Financial Policy Committee,

RESOLVES:

To modify Article 44 of the Financial Rules of Procedure as follows:

"Article 44. The Operational Fund has been constituted to cover the budgetary contingencies of the Institute. The amount of this fund can not be in excess of 35% of the Regular Fund for that year."

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