

FINANCIAL REPORT OF THE PAIGH FOR THE 2024 FINANCIAL YEAR

The report here contains the comparative financial statements corresponding to the financial years of 2024 and 2023 of the PAN AMERICAN INSTITUTE OF GEOGRAPHY AND HISTORY, made up of:

- *Notes on the Financial Statements (Annex 9)*
- *Statement of Financial Situation (Annex 1)*
- *Statement of Activities (Statement of Results Annex 2)*
- *Statement of Variations in the Assets (Annex 3)*
- *List of Membership quotas receivable from the Member States (Annex 5)*
- *Comparative Statement of Income and Expenditures of the Regular Fund (Annex 6)*
- *Detailed Statement of Outlay from the Regular Fund (Annex 8)*

Together, these constitute a summary of the financial status and performance of the Institute in the most recent financial year and make it possible to lay the foundations for the various interested parties to take economic decisions.

Mexico City, June 5th, 2025

PERLA MARIBEL IRETA BADILLO
EXECUTIVE RESPONSIBLE FOR THE
FINANCIAL ADMIN. AND HR OF THE PAIGH

L.C. CAROLINA CORTÉS CONDE
Prof. Id. 3920229
"CORTÉS " OFFICE

NOTES ON THE FINANCIAL STATEMENTS OF THE PAIGH FOR THE FINANCIAL YEAR UP TO DECEMBER 31st, 2024

GENERAL NOTES.

1. APPLICATION OF THE "FINANCIAL RULES OF PROCEDURE" OF THE PAIGH AND THE F.I. REGULATIONS.

For drafting the current financial status reports, the Financial Rules of Procedures of the PAIGH were fully complied with; full compliance was also given to the Financial Information Regulations issued by the Mexican Center for Research and Development of Financial Information regulations, of the Mexican Institute for Public Accountants, with the aim of reasonably presenting the financial information.

2. DESCRIPTION OF THE NATURE AND SOCIAL PURPOSE OF THE PAIGH

The PAN AMERICAN INSTITUTE OF GEOGRAPHY AND HISTORY was created on February 7th, 1928 at the VI American Conference organized by the Ministers of the American States, in Havana, Cuba. At the request of the Mexican Government, Mexico City was made the headquarters of the PAIGH.

As a specialized organization of the OAS, it is the mission of the PAIGH to:

- * To encourage, coordinate and make widely known studies involving its areas of interest, which are Cartography, Geography, History, Geophysics and related sciences, for the benefit of America;*
- * To support initiatives, innovation and the creation of knowledge in its areas of interest, by means of studies, training and other tasks by its Commissions.*
- * To encourage and support cooperation between the institutes of America and relevant international organizations.*

The administration of the PAIGH is supported mainly by a single administrator who is the Legal Representative; in this case, this is the Secretary General, MA. Antonio Campuzano Rosales, elected at the 22nd General Assembly held in virtual mode on October 27th, 2021, at which the election of the authorities who will hold these positions up until the 25th General Assembly (2025) was resolved.

3. MAIN ACCOUNTING POLICIES

The financial statements were drafted on the basis of charges and payments made, in order to record the income and expenditures that the operations determine.

The accounting information, also the records and financial statements issued, are prepared by using as currency the United States dollar (as of December 31st, 2024, the value of the exchange rate is \$ 20.41 Mexican pesos to the dollar).

4. FIGURES OF HISTORIC VALUE.

Figures are recorded as being of historic value when the economic environment does not require them to be re-stated, in accordance with the NIF B-10 regulation that establishes the submission of financial statements at the prices of purchasing power at the close of the financial year.

ASSETS

This represents resources with economic value that the Institute has and that it expects to generate future benefits. This is made up of:

CASH REGISTER AND BANKS.- This consists mainly of bank deposits in checking accounts, also in investments in short-term securities, of substantial liquidity, easily convertible into cash and subject to little significant risk in the changes in exchange rates. The cash is presented at nominal value. In 2024, this type of resource had a decrease of 2% in relation to 2023, due to inflation and the rise in the dollar.

MISCELLANEOUS DEBTORS.- The balance of the account (\$383 USD) is made up mostly of a personal loan of \$294 USD made to the contributor José Luis Hernández; the rest of this value, of \$89 USD, corresponds to the area of social insurance (Mexican Institute for Social Security) and is considered as a debt to the PAIGH while deductions from the payments to other contributors are still pending.

EXPENDITURES PAID IN ADVANCE.- This is the deposit that exists at the "Observatorio" gasoline station and constitutes the security deposit for the payment of fuel that is loaded into the official automobiles. This balance comes from previous financial years and has not undergone any changes at all. It represents less than 1% of the total Current Asset.

LIABILITIES

This is the quantifiable set or segment of the current obligations of the Institute as an entity, as the consequence of past transactions or events. These are made up of:

VARIOUS CREDITORS.- This account entry is made up of the following expense types: provision of quotas to the Mexican Institute for Social Security, the National Fund Institute for the housing of workers, and of the Retirements Savings System, also there is the balance in favor of Sergio Martínez and the balance in favor of the National Center for Geographic Information (CNIG-Spain).

Additionally, the taxes and contributions withheld from physical persons (paid for their professional services) are added to this balance and are under a Tax System that should be made known to the Taxation Authorities.

At the end of 2024, the balance of this account entry is \$47,296 USD; these obligations have undergone a decrease of 1.8% compared with 2023.

PAYMENTS ON ACCOUNT FOR FUTURE QUOTAS.- During the financial year, an additional payment was received for the quota of 2024 of the United States of America, amounting to \$35 USD, and this is considered as a balance in favor.

RETIREMENT FUND.- Currently, only one employee has a retirement fund, as established in her employment contract, and this will be provided when she ceases to give service to this Institute. The figure, as of the 31st of December 2024, amounts to \$39,654 USD. This balance includes the "Inbursa" interests, amounting to \$ 3,241 USD.

EQUITY

This refers to the net value of the Institute; the result for this is obtained from the difference between the assets and the liabilities, that is to say, the total of its resources and rights are taken into account, as are its obligations and debts.

In relation to the financial year of 2023, this type of asset underwent a decrease of 1%, due to the fact that the amounts approved at the General Assembly and available, were used and spent due to the redecorating, restoration of doors and windows of the Institute. (Annex 1)

INCOME FROM QUOTAS.- In 2024, it was expected to receive \$ 647,934 USD under this revenue type, however, at the end of the financial year, the real amount was \$ 563,393 USD, which makes up 87% of that which had been planned for at the start of the period.

ADMINISTRATIVE INCOME.- The increase of 10%, compared with the previous financial year, basically arises from the interest, as a type of revenue, at the bank of the OAS and from various other revenues.

TOTAL INCOME.- During 2024, requests to pay late, outstanding quotas decreased, as some countries paid off their debts pending.

DISBURSEMENTS WITH ACCOUNTS STILL TO BE RENDERED.- Of the amount approved for the PAT (\$ 166,000 USD), 68% of it was spent and used; of this percentage, 32 % has not been described in accounts rendered for the amount received.

TOTAL EXPENDITURES.- This increased by 1% in relation to 2023, maintaining a stable status compared to the increase in inflation that was of 5.20%, including in this amount the disbursements that are outstanding or pending at the time of rendering accounts.

FUNDS IN RESERVE.- Out of the funds approved to be used and spent in the Technical Assistance Program, the researchers requested that funds be held in reserve, in order to finish their project during the following financial year. This amounts to the sum of \$5,000 USD. (Annex 2)

SPECIAL FUND.- At the end of the financial year there was a surplus of \$ 2,767 USD, corresponding to the remainder of the year; this result directly increases the assets. (Annex 3)

LIST OF QUOTAS PAYABLE FROM THE MEMBER STATES- The debt amounts to \$1,300,552 USD; this has increased by 6% in relation to the previous financial year, mainly due to the accumulation of the debt of Brazil and Venezuela; nevertheless, the outstanding charge recovered included the payment of the quota from Argentina. *(Annex 5)*

COMPARATIVE STATEMENT OF INCOME AND EXPENDITURES OF THE REGULAR FUND.- It was intended to receive \$ 647,934 USD through the income type of membership quotas; in reality, \$ 563,393 USD were received. This was 13% less than expected, and 99% of the income received was distributed. *(Annex 6)*

DETAILED STATEMENT OF EXPENDITURES FROM THE REGULAR FUND.- Details of those types of expenditure (out of the Budget of the Regular Fund) for which the amount is over \$ 3,240 USD are included. (Article 55 of the "Financial Rules of Procedure of the PAIGH", approved in 2023). *(Annex 8)*

PERLA MARIBEL IRETA BADILLO
EXECUTIVE RESPONSIBLE FOR THE
FINANCIAL ADMIN. AND HR OF THE PAIGH

L.C. CAROLINA CORTÉS CONDE
Prof. Id. 3920229
"CORTÉS " OFFICE

PAN AMERICAN INSTITUTE OF GEOGRAPHY AND HISTORY (note1)
COMPARATIVE STATEMENT OF REVENUE AND EXPENDITURES
REGULAR FUND
As of December 31st, 2024
(American dollars - note 2)

Regular Fund		As of December 31st, 2024		Differences +(-)	
Accounts		Budgeted	Real		
Income for the regular fund					
Quotas of the financial year		647,934	510,717	-137,217	
Quotas overdue		0	52,676	52,676	
Total income for the regular fund		647,934	563,393	-84,541	
Outlay from the regular fund					
1. Scientific Area					
PAT	Miscellaneous Expenses	3,000	2,460	540	
	Projects	73,500	53,560	19,940	
	Other expenses (Easychair, platform)	600	180	420	
	SIRGAS 2024	20,000	17,190	2,810	
	UNGGIM 2024	12,000	11,811	189	
	Congress on Teaching History	19,000	1,333	17,667	
	Awards	2,500	1,500	1,000	
	Grants	35,400	32,690	2,710	
		166,000	120,724	45,276	
	Publications	Publications	5,440	1,819	3,621
Editorial Committee		11,000	7,470	3,530	
Software Licenses and programs		0	9,156	-9,156	
Miscellaneous expenses		6,560	12,219	-5,659	
		23,000	30,664	-7,664	
Statutory Meetings	Statutory Meetings	43,000	56,390	-13,390	
		43,000	56,390	-13,390	
Tech. Assist. Coord. Area	Tech. Assist. Coord. Area	163,000	148,597	14,403	
		163,000	148,597	14,403	
Total: Scientific area		395,000	356,375	38,625	
2. Administrative Area					
Personnel	Management Area	85,600	102,404	-16,804	
	Administrative Services Area	73,278	36,115	37,163	
		158,878	138,519	20,359	
Operational Expenses	External Audit	2,750	2,845	-95	
	Administrative Expenses	21,265	57,887	-36,622	
	Fees paid to Professionals	0	18,805		
	Withheld as "ISR" tax to benefit (Inbursa bank)	0	189		
	"RESICO" tax (out of fees for service)	0	124		
	Electricity	3,500	3,897		
	Gasoline	2,000	1,993		
	Telephone service	1,700	1,087		
	Office supplies	1,150	1,983		
	Water supply payments	440	443		
	Insurance	1,200	1,025		
	Mail and message services	230	1,414		
	Refurbishment & maint. IT equip.	6,000	1,997		
	Refurbish. & maint. transport equip.	700	731		
	Building maintenance	1,800	2,149		
	Sanitary and cleaning materials	1,130	1,412		
	Kitchen equipment	20	19		
	Gen. Sec. Website & e-mail	250	92		
	Misc. Expenses of Gnrl.	500	18,526		
	Cleaning services	645	2,001		
		24,015	60,732	-36,717	
	Total for Administrative Area		182,893	199,251	-16,358
	Total outlay from the regular fund		577,893	555,626	22,267
	Total outlay from the regular fund		577,893	555,626	
	Difference between revenues over outlay from the regular fund			7,767	

MA. Antonio Campuzano Rosales
Secretary General

L.C. Carolina Cortés Conde
Prof. Id. 3920229
"Cortés" Office

PAN AMERICAN INSTITUTE OF GEOGRAPHY AND HISTORY (note 1)
STATEMENT OF FINANCIAL SITUATION
as of December 31st, 2024 and 2023
(American dollars - note 2)

ASSETS	2024	2023	LIABILITIES	2024	2023
CURRENT ASSETS			SHORT TERM LIABILITIES		
Cash and Banks (note 2 d)	\$ 129,587	\$ 133,252	Various Creditors (note 7)	\$ 7,607	\$ 8,209
Fixed Term Deposits (note 2 e)	1,011,418	1,037,643	Payments made for Future Quotas (note 8)	35	8,139
Various creditors (note 2 f)	383	-	Retirement Fund (note 7 a)	39,654	41,409
TOTAL CURRENT ASSETS	1,141,388	1,170,895	TOTAL LIABILITIES	47,296	57,757
NON-CURRENT ASSETS			EQUITY		
Expenses paid in advance (note 6)	130	130	Equity funds (note 9)	1,094,222	1,113,268
TOTAL NON-CURRENT ASSETS	130	130	TOTAL EQUITY	1,094,222	1,113,268
TOTAL ASSETS	\$ 1,141,518	\$ 1,171,025	TOTAL LIABILITIES AND EQUITY	\$ 1,141,518	\$ 1,171,025

The attached notes form part of this financial statement.

We declare under oath, that the financial statements and their accompanying notes are reasonably correct and are the responsibility of those who issue them.

MA. Antonio Campuzano Rosales
Secretary General

L.C. Carolina Cortés Conde
Prof. Id. 3920229
"Cortés" Office

PAN AMERICAN INSTITUTE OF GEOGRAPHY AND HISTORY (note 1)
STATEMENT OF ACTIVITIES
from January 1st to December 31st, 2024 and 2023
 (American dollars - note 2)

	2024	2023
Revenues from Quotas (attachment 6)		
Of this financial year	\$ 510,717	\$ 475,457
Of previous financial years (note 2 a)	52,676	121,589
	<u>563,393</u>	<u>597,046</u>
Other income (attachment 7)		
Interest gained	44,244	18,737
Publications	21,620	20,473
Cooperating Partners	-	-
Miscellaneous	6,427	26,201
	<u>72,291</u>	<u>65,411</u>
TOTAL REVENUES OF THE FINANCIAL YEAR	\$ 635,684	\$ 662,457
Expenditures of Regular Fund (annex 6)		
Personnel	138,520	164,658
Technical Assistance, Information, Outreach and Statutory I	302,814	271,969
Operating costs	60,732	94,435
	<u>502,066</u>	<u>531,062</u>
Disbursements from the financial year being accounted for	53,560	55,448
Expenditures from Administrative Fund (Annex 7)	72,291	35,985
	<u>125,851</u>	<u>91,433</u>
TOTAL EXPENDITURES OF THE FINANCIAL YEAR	627,917	622,495
REMAINDER FROM REVENUES, AFTER EXPENDITURES FROM THE GENERAL FUND	\$ 7,767	\$ 39,962
Subtract: Funds to be put in reserve, from the year's budget	5,000	22,920
Net remainder from the financial year	\$ 2,767	\$ 17,042

The attached notes form part of this financial statement.

We declare under oath, that the financial statements and their accompanying notes are reasonably correct and are the responsibility of those who issue them.

MA. Antonio Campuzano Rosales
Secretary General

L.C. Carolina Cortés Conde
Prof. ID 3920229
"Cortés" Office

Annex 3

PAN AMERICAN INSTITUTE OF GEOGRAPHY AND HISTORY (note 1)
STATE OF VARIATIONS IN THE ASSETS (note 2 b)
Years finished on December 31st, 2024 and 2023
 (American dollars - note 2)

	Reserve Fund (note 2 c)	Operating Fund	Special Fund	Reserved Budgeted Fund	Total	
Equity as of December 31st, 2022	\$ 5,100	\$ 226,777	\$ 842,780	- \$	1,074,657	
<u>2023</u>						
Minus:						
Expenses financed by the funds		-	(7,725)	-	(7,725)	
Fund: University of Arizona	-	-	9,687	-	9,687	
Expenses, University of Arizona	-	-	(9,687)	-	(9,687)	
Excess, left over from projects	-	-	12,374	-	12,374	
Distribution of the surplus of the financial year 2022	-	-	16,920	-	16,920	
Result from the financial year 2023	-	-	17,042	-	17,042	
Equity as of December 31st, 2023	5,100	\$ 226,777	\$ 881,391	-	\$ 1,113,268	-
<u>2024</u>						
Minus:						
Expenses financed by the funds	-	-	(22,269)	-	(22,269)	
Fund: University of Arizona	-	-	-	-	-	
Expenses, University of Arizona	-	-	-	-	-	
Excess, left over from projects	-	-	10,492	-	10,492	
Distribution of the surplus of the financial year 2023	-	-	(10,036)	-	(10,036)	
Result from the financial year 2024	-	-	2,767	-	2,767	
Equity as of December 31st, 2024	\$ 5,100	\$ 226,777	\$ 862,345	-	\$ 1,094,222	-

The attached notes form part of this financial statement.

We declare under oath, that the financial statements and their accompanying notes are reasonably correct and are the responsibility of those who issue them.

MA. Antonio Campuzano Rosales
Secretary General

L.C. Carolina Cortés Conde
Prof. Id. 3920229
"Cortés" Office

Annex 5

PAN AMERICAN INSTITUTE OF GEOGRAPHY AND HISTORY (Note 1)
LIST OF MEMBERSHIP QUOTAS RECEIVABLE FROM MEMBER STATES (note 2 a)
As of December 31st, 2024
 (American dollars - note 2)

Member nations	Quotas receivable, Accrued to Dec 31st, 2024	Quotas of 2024	From Previous Financial Years	
Bolivia	20,382	6,794	13,588	
Brazil	984,214	80,030	904,184	
Haiti	6,794	6,794	-	
Nicaragua	6,794	6,794	-	
Paraguay	2,965	-	2,965	
Perú	6,794	6,794	-	
Venezuela	272,609	30,011	242,598	
Total	\$ 1,300,552	\$ 137,217	\$ 1,163,335	1,216,011.00
				1,300,552.00
				84,541.00
				0.065003937

Payment on account of future quotas: United States USD \$ 35

MA. Antonio Campuzano Rosales
Secretary General

L.C. Carolina Cortés Conde
Prof. Id. 3920229
"Cortés" Office

PAN AMERICAN INSTITUTE OF GEOGRAPHY AND HISTORY
DETAILED STATEMENT OF OUTLAY FROM THE REGULAR FUND OF 2024
(AMERICAN DOLLARS)

1. Scientific Area	Overall Total	\$	555,626
MISCELLANEOUS EXPENSES		\$	93,998
Other Geophysic Grants 2024	5,965		
Award for Masters or doctoral thesis in History	1,000		
Cartography award	500		
Miscellaneous expenses - History	2,224		
Congress on Teaching History	1,333		
Virtual course "Geological heritage, geo-diversity and geo-parks in America Latina"	4,000		
Monitoring change in tree cover with remote sensing and Deep Learning	9,000		
Applicable publication: "Geodata"	6,000		
Seismic Microssensing in "El Valle"	4,650		
Contribution to knowledge of atmospheric science course	5,100		
"GRIDG-05" - Ethical use of Geographic Names	6,950		
Training in rules and procedures for policies on standardizing Geographic Names	11,000		
Publication of the "Geodata" application for the Americas, second phase	4,000		
International Workshop	2,860		
Characterization of poverty in energy and the urban heat island in the Mexico - United States frontier zone	-		
Historical-cultural study of the occupation of American territories: the cases of Brazil, Chile and Paraguay. Phase I. Indigenous and colonial era of history			
UNGGIM meeting - Cartography 2024	11,811		
Technical meeting of the commissions - History - 3dP	235		
SIRGAS 2024 - Cartography	7,190		
SIRGAS 2024 - Geography	6,000		
SIRGAS 2024 - Geophysics	4,000		
Software for Documentation management, "Easy Chair" (Web site)	180		
GRANTS		\$	26,725
Geography Grant - 2024	8,600		
Cartography Grant - 2024	7,722		
History Grant - 2024	6,103		
Geophysic Postgraduate Grant	4,300		
PUBLICATIONS		\$	1,820
On Cartography	328		
On Geophysics	129		
On Geography			
On History of America	1,121		
On American Anthropology			
On American Archeology	242		
PUBLICATIONS - MISCELLANEOUS EXPE		\$	21,375
Additional Expenditures (Licenses)	9,156		
Mail Service	335		
Miscellaneous Expenditures	11,884		
EDITORIAL COMMITTEE		\$	7,470
Cartographic Journal	2,990		
History of America Journal	2,996		
American Anthropology Journal	1,484		
COORDINATION OF TECHNICAL ASSISTANT			
Salary and Benefits		\$	204,986
Secretary General	60,137		
Projects Manager	15,283		
Manager of Social Communication	13,597		
Assistant for Social Communication	12,344		
Manager of Statutory Meetings	27,130		
Assistant for Statutory Meetings	5,589		
Social Security payments	14,517		
Statutory Meetings	56,390		
2. Administrative Area			
MANAGEMENT AREA			
Salary and Benefits		\$	102,405
Secretary General	72,528		
Secretary of this area	18,439		
Archive tasks	2,052		
Assistant/courier/driver	9,386		
FINANCIAL ADMINISTRATION AREA			
Salary and Benefits		\$	36,115.43
Financial Administration and Human Resources	36,115		
OPERATIONAL EXPENSES		\$	60,732
Kitchen equipment	19		
Gen. Sec. Website & e-mail	92		
RESICO Retention	124		
Withheld as "ISR" tax to benefit (labarea teacher)	189		
Water supply payments	443		
Refurbish. & maint. transport equip.	731		
Insurance services	1,025		
Telephone services	1,087		
Sanitary and cleaning materials	1,412		
Mail and message services	1,414		
Office supplies	1,983		
Gasoline	1,993		
Refurbishment & maint. IT equip.	1,997		
Cleaning services	2,001		
Building Maintenance	2,149		
External Audit	2,845		
Electricity	3,897		
Miscellaneous Expenses of the Sec.Gen.	18,526		
Fees of Professionals	18,805		
Total sum		\$	555,626
Summary of Outlay from the Regular Fund of 2024			
1. Scientific Area	Miscellaneous Expenses	\$	93,997.86
	Grants	\$	26,725.07
	Publications	\$	1,819.85
	Publications - Miscellaneous	\$	21,378.63
	Editorial Committee	\$	7,469.70
	Coordination of the Technica	\$	204,986.47
2. Administrative Area			199,252
	Salary and Benefits: Manag	\$	102,406.57
	Salary: Financial Admin. an	\$	36,115.43
	Operational Expenses	\$	60,732.00
	Overall total		555,626